

BASANT AGRO TECH (INDIA) LTD.

95-96 C Mittal Court, Nariman Point, Mumbai 400 021

-E-MAIL : basantagro@hotmail.com

Web side : www.basantagro.com

CIN No:- L24120MH1990PLC058560

Date: - 04.11.2020

To
Manager,
Department of Corporate Services,
The Bombay Stock Exchange Ltd.
Mumbai .

SUB: Outcome of the Meeting of the Board of Directors

With reference to the above caption subject matter and pursuant to the Regulation 30 of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors has in their meeting held on 4th November, 2020 approved the Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2020.

In this regards, we are enclosing herewith the following

1. Statement of Unaudited financial results for the quarter and half year ended 30th September, 2020.
2. Limited Review Report on Statement of Unaudited financial result for the quarter and half year ended 30th September, 2020 of M/s S Shah G Agrawal & Co., the Statutory Auditors.

Kindly take the same on your records.

Thanking you
Yours faithfully,
For BASANT AGRO TECH (INDIA)LTD.

for Basant Agro Tech. (India) Ltd.


Company Secretary

COMPANY SECRETARY

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE HALF YEAR ENDED 30 SEPTEMBER 2020 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Half Year Ended		Year Ended
		September 30,2020	September 30,2019	June 30,2020	September 30,2020	September 30,2019	March 31,2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	6706.36	6249.14	11767.30	18473.66	16897.26	28593.65
II	Other Income	5.14	6.26	5.25	10.39	10.73	30.81
III	Total income from operations (net)	6711.50	6255.40	11772.55	18484.05	16907.99	28624.46
IV	Expenses						
	(a) Cost of materials consumed	5175.88	3676.24	6907.93	12083.81	10266.53	19599.84
	(c) Changes in inventories of finished goods, WIP and Stock-in-trade	(610.37)	907.13	2295.38	1685.01	2446.28	1038.62
	(d) Employee benefits expense	274.19	249.42	261.37	535.56	496.85	1045.08
	(e) Finance Costs	59.40	189.75	160.85	220.25	434.89	765.19
	(e) Depreciation and amortisation expense	126.38	114.80	122.37	248.75	238.92	482.71
	(f) Other expenses	1575.36	1029.74	1690.23	3265.59	2634.92	4958.49
	Total expenses	6600.84	6167.08	11438.13	18038.97	16518.39	27889.93
V	Profit from operations before exceptional & extraordinary items and tax (III-IV)	110.66	88.32	334.42	445.08	389.60	734.53
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items & tax (V-VI)	110.66	88.32	334.42	445.08	389.60	734.53
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before Tax (VII- VIII)	110.66	88.32	334.42	445.08	389.60	734.53
X	Tax expense						
	a. Current Tax	7.43	6.49	18.90	26.33	24.61	65.00
	b. Deferred Tax	1.57	1.51	2.10	3.67	3.39	(115.39)
XI	Profit for the period from continuing Operations (IX-X)	101.66	80.32	313.42	415.08	361.60	784.92
XII	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) from Discontinued operations (after tax) (XII-	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit/ (Loss) for the period (XI+ XIV)	101.66	80.32	313.42	415.08	361.60	784.92
XVI	Other Comprehensive Income						
	A. (I) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.17
	(ii) Income tax relating to items that will not be reclassified to profit or loss						(0.05)
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII	Total Comprehensive Income for the period (XV +XVI)	101.66	80.32	313.42	415.08	361.60	784.80
XVIII	Paid-up equity share capital (F. V. Rs 1/-)	906.28	906.28	906.28	906.28	906.28	906.28
XVII	Reserve excluding Revaluation Reserves						11708.29
XVIII	a. Earning per share (before extraordinary items)						
	Basic	0.11	0.09	0.35	0.46	0.40	0.87
	Diluted	0.11	0.09	0.35	0.46	0.40	0.87
	b.Earning per share (after extraordinary items)						
	Basic	0.11	0.09	0.35	0.46	0.40	0.87
	Diluted	0.11	0.09	0.35	0.46	0.40	0.87

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for Basant Agro Tech. (India) Ltd.

Company Secretary

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Half Year Ended		Year Ended
		September 30,2020	September 30,2019	June 30,2020	September 30,2020	September 30,2019	March 31,2020
1	Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(a) Fertiliser	5058.27	4484.47	6320.09	11378.36	9472.63	17542.34
	(b) Seeds	1776.30	1747.32	5447.14	7223.44	7413.82	11083.58
	(C) Others	104.52	92.44	59.68	164.20	170.80	348.28
	Total	6939.09	6324.23	11826.91	18766.00	17057.25	28974.21
	Less: Inter Segment Revenue	232.73	75.09	59.61	292.34	159.99	380.55
	Net sales/Income from operations	6706.36	6249.14	11767.30	18473.66	16897.26	28593.65
2	Segment Results						
	Profit before tax & interest from						
	(a) Fertiliser	206.11	225.35	273.01	479.12	478.10	1025.11
	(b) Seeds	72.28	127.55	326.97	399.25	503.79	762.56
	(C) Others	18.05	39.97	17.66	35.71	81.52	194.76
	Total	296.44	392.87	617.64	914.08	1063.41	1982.43
	Less: (i) Finance Cost	59.40	189.75	160.85	220.25	434.89	765.19
	(ii) Other Un-allocable expenditure net off	126.38	114.80	122.37	248.75	238.92	482.71
	Total Profit Before Tax	110.66	88.32	334.42	445.08	389.60	734.53
3	Capital Employed						
	Segment Assest :						
	(a) Fertiliser	19106.06	19569.41	17528.99	19106.06	19569.41	19044.07
	(b) Seeds	4116.41	4665.94	4051.23	4116.41	4665.94	5773.95
	(C) Others	2123.65	2113.75	2065.57	2123.65	2113.75	2140.21
	(D) Unallocable Corporate Assets	97.46	100.46	106.34	97.46	100.46	106.56
	Total	25443.58	26449.56	23752.13	25443.58	26449.56	27064.79
	Segment Laibilities						
	(a) Fertiliser	6749.61	4678.00	6491.03	6749.61	4678.00	5623.16
	(b) Seeds	1685.16	1014.50	1334.61	1685.16	1014.50	3275.54
	(C) Others	30.86	178.03	151.04	30.86	178.03	189.51
	(D) Unallocable Corporate Laibilities	3948.30	8486.29	2847.46	3948.30	8486.29	5362.01
	Total	12413.93	14356.82	10824.14	12413.93	14356.82	14450.22
	Capital Employed (Segment Assest- Segment Laibilities)	13029.65	12092.74	12927.99	13029.65	12092.74	12614.57
1	The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 04.11.2020						
2	Tax including deferred tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/ deferred tax.						
3	Previous years figures have been regrouped wherever necessary						
	4-Nov-20 Akola	For Basant Agro Tech (I) Ltd Deepak Bhartia Managing Director					

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For Basant Agro Tech. (India) Ltd.

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Company Secretary

BASANT AGRO TECH (I) LTD.

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STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2020 (Rs in Lacs)

Sr No	Particulars	As At September 30,2020	As At March 31,2019
	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipments	7,920.07	8,116.40
	(b) Capital Work-in-Progress	333.59	131.34
	(c) Financial Assets		
	(i) Investments	7.11	5.16
	(d) Other Non-current Assets	119.96	122.24
	Total Non-current assets	8,380.73	8,375.14
2	Current assets		
	(a) Inventories	7,131.98	11,343.11
	(b) Financial Assets		
	(i) Trade receivables	8,227.51	6,723.35
	(ii) Cash and cash equivalents	27.24	92.38
	(iii) Bank balance other than (ii) above	63.10	
	(iv) Short-term loans and advances	452.36	1,059.29
	(c) Other Current Assets	1,160.65	980.26
	Total Current assets	17,062.84	20,198.39
	TOTAL - ASSETS	25,443.57	28,573.53
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	906.28	906.28
	(b) Other Equity	12,123.37	10,824.86
	Total Equity	13,029.65	11,731.14
	Liabilities		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,816.48	2,423.85
	(b) Deferred tax liabilities (net)	33.09	148.48
	(c) Other Non current liabilities	256.97	317.96
	Total Non-current liabilities	2,106.54	2,890.29
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,261.90	4,848.87
	(ii) Trade Payables	5,485.35	6,200.50
	(b) Other current liabilities	2,362.27	2,901.01
	(c) Provisions	197.86	219.83
	Total-Current liabilities	10,307.38	14,170.21
	Total Liabilities	12,413.92	17,060.50
	TOTAL EQUITY AND LIABILITIES	25,443.57	28,791.64

4-Nov-20
AkolaFor Basant Agro Tech (I) Ltd
Deepak Bhartia
Managing Director**CERTIFIED TRUE COPY****For Basant Agro Tech. (India) Ltd.**
Company Secretary

BASANT AGRO TECH (I) LTD.

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Statement of Cash flow Statement as at 30 September 2020

(Rs. In lacs)

	As at 30th September, 2020	As at 31st March, 2020	As at 30th September, 2019
A) Cash Flow from operating activities :			
Net profit before tax	445.08	734.53	389.6
Depreciation and amortisation expenses	248.75	482.71	238.92
Profit/Loss of sale of fixed assets (net)	0.00	(0.11)	0.00
Interest expenses (net)	220.25	765.19	434.89
Operating profit before working capital changes	914.08	1982.32	1063.41
Adjusted for:			
Trade and other receivable	(863.71)	(640.45)	(2932.08)
Inventories	1382.31	2828.82	4499.86
Current assets and loans & advances	1099.41	(516.84)	652.34
Trade payable and Current liabilities	(113.70)	(2201.85)	(2693.59)
	1504.31	(530.32)	(473.47)
Cash generated from operations	2418.39	1452.00	589.94
Income tax paid	(20.00)	(65.45)	(34.75)
Net Cash generated from operating activities	2398.39	1386.55	555.19
B) Cash flow from investing activities :			
Purchase of fixed assets	(254.67)	(267.23)	(79.29)
Sale of fixed assets	0.00	2.63	0.00
Investment in shares	(2.01)	0.00	0.00
Sale of Investment	0.00	0.00	0.00
Net cash used in investing activity	(256.68)	(264.60)	(79.29)
C) Cash flow from financing activities :			
Proceeds from issue of share capital	0.00	0.00	0.00
Proceeds from borrowing	(1932.59)	(293.03)	(38.09)
Dividend paid (including dividend distribution tax)	0.00	(54.63)	0.00
Interest paid	(220.25)	(765.19)	(434.89)
Net cash generated from financing activities	(2152.84)	(1112.85)	(472.98)
Net change in cash and cash equivalents (A+B+C)	(11.13)	9.10	2.92
Opening balance of cash and cash equivalents	101.47	92.38	92.38
Closing balance of cash and cash equivalents	90.34	101.47	95.30

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For Basant Agro Tech. (India) Ltd

[Signature]
Company Secretary

S SHAH G AGRAWAL & CO.
Chartered Accountants



CA Gautam R Agrawal
B.Com, FCA., DISA (ICAI), Licentiate ICSI.

Date: 04/11/2020

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UDIN: 20149292AAAAGW6005

Independent Auditor's Review Report

To
The Board of Directors,
Basant Agro Tech (India) Limited,
Akola

We have reviewed the accompanying statement of unaudited standalone financial results of Basant Agro Tech (India) Limited ("the Company") for the quarter and half year ended on 30th September, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for net cash inflows for corresponding period from April 01, 2020 to September 30, 2020, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of - Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S Shah G Agrawal & Co.
Chartered Accountants
Firm Reg No. 149068W



Gautam R Agrawal
CA Gautam R Agrawal - Partner
(M. No. 149292)