BASANT AGRO TECH (INDIA) LTD.

95-96 C Mittal Court, Nariman Point, Mumbai 400 021
-E-MAIL : basantagro@hotmail.com
Web side : www.basantagro.com
CIN No:- L24120MH1990PLC058560

29TH JULY, 2024

To,
Department of Corporate Services,
The Bombay Stock Exchange Ltd,
Mumbai.

Sub:- Outcome of the Meeting of the Board of Directors

Dear Sir,

With reference to the above captioned subject matter and pursuant to the Regulation 30 of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors held today i.e 29th July, 2024 at corporate office of the Company. The Board transacted following items;

1. Approved Unaudited financial results for the quarter ended 30th June, 2024.

2. Limited Review Report on Statement of Unaudited financial result for the quarter ended 30th June, 2024 of K.C. Kankariya & Co. the Statutory Auditors.

3. Approved and adopted the Directors Report along with all necessary annexures thereof, Management Discussion Analysis and Corporate Governance Report for the F.Y 2023-24.

4. Approved the date, day and mode of 34th Annual General Meeting of the company to be held on Wednesday, 25th September, 2024 at 4.00 P.M at Shri. C.R.B cultural Center, Plot No. 50 Sneh Nagar, Near Tale Bichayat Center, Behind Geeta Nagar, Akoli BK, Akola-444 001.

5. The register of Members and Share Transfer Books of the Company will remain closed from 18th September, 2024 to 25th September, 2024 (both days inclusive) for the purpose of AGM and dividend payout.

6. Appointed Mr. Raghav Khatod, Chartered Accountant, partner of M/s. Mehta Khatod Somani and Associates as scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner for 34th Annual General Meeting of the Company.

7. Took on records the CFO certificate, Code of Conduct Certificate and Corporate Governance Certificate as on 31st March,2024.

8. Took on records the status of Statutory Registered maintained under Companies Act,2013.

The Board Meeting commenced at 16.00 hrs and concluded at 17.00 hrs.

Kindly take the same on your records.

Thanking you
Yours faithfully,

For BASANT AGRO TECH (INDIA)LTD.

PRASAD
GAJANAN
TODANKAR

Digitally signed by PRASAD GAJANAN TODANKAR
DN: c=IN, o=Personal, postalCode=400603, l=Thane,
st=Maharashtra, street=flat no 4 rajdeo C H S thane east, Thane,
Thane Maharashtra India- 400603- near kopri police station,
title=7294,
2.5.4.20=8282652cef7def9221328b3ca04d2b5647225c02bf41c6b
23722bf96c6ad40b7,
serialNumber=43cd76e4954fdf5c3e51a0d79f5967d8355f349412f
5fdd661f5cf03bbcb5539, email=ptodankar@basantagro.com,
cn=PRASAD GAJANAN TODANKAR
Date: 2024.07.29 16:58:43 +05'30'

COMPANY SECRETARY

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Year Ended
		June 30,2024	June 30,2023	March 31,2024	March 31,2024
		Unaudited	Unaudited	Audited	Audited
I	Revenue from operations	16507.56	15185.27	9930.31	40475.17
II	Other Income	6.44	4.20	150.95	223.60
III	Total income from operations (net)	16514.00	15189.47	10081.26	40698.77
IV	Expenses				
	(a) Cost of materials consumed	10039.16	11763.87	9025.02	31746.80
	(c) Changes in inventories of finished goods, WIP and Stock-in-trade	3186.54	(117.26)	(2365.68)	(1656.45)
	(d) Employee benefits expense	419.68	413.78	394.44	1673.19
	(e) Finance Costs	391.15	361.12	393.70	1491.70
	(e) Depreciation and amortisation expense	180.81	171.35	191.89	716.93
	(f) Other expenses	2031.58	2365.96	1669.49	6234.73
	Total expenses	16248.92	14958.82	9308.86	40206.89
V	Profit from operations before exceptional & extraordinary items and tax (III-IV)	265.08	230.65	772.40	491.88
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items & tax (V-VI)	265.08	230.65	772.40	491.88
VIII	Exraordinary items	0.00	0.00	0.00	0.00
IX	**Profit before Tax (VII- VIII)**	265.08	230.65	772.40	491.88
X	Tax expense				
	a. Current Tax	32.00	28.21	50.00	50.00
	b. Deferred Tax	3.85	2.45	40.81	38.36
	C. Tax Adjustments for earlier years			7.80	7.80
XI	**Profit for the period from continuing Operations (IX-X)**	229.23	199.99	673.79	395.72
XII	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00
XIII	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) from Discontinued operations (after tax) (XII-	0.00	0.00	0.00	0.00
XV	**Profit/ (Loss) for the period (XI+ XIV)**	**229.23**	**199.99**	**673.79**	**395.72**
XVI	**Other Comprehensive Income**				
	A. (I) Items that will not be reclassified to profit or loss	0.00	0.00	2.73	2.73
	(ii) Income tax relating to items that will not be reclassified to profit or loss			(0.85)	(0.85)
	B (i) Items that will be reclassifield to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
XVII	**Total Comprehensive Income for the period (XV +XVI)**	229.23	199.99	671.91	393.84
XVIII	Paid-up equity share capital (F. V. Rs 1/-)	906.28	906.28	906.28	906.28
XVII	Reserve excluding Revaluation Reserves				16508.94
XVIII	a. Earning per share (before extraordinary items)				
	Basic	0.25	0.22	0.74	0.43
	Diluted	0.25	0.22	0.74	0.43
	b.Earning per share (after extraordinary items)				
	Basic	0.25	0.22	0.74	0.43
	Diluted	0.25	0.22	0.74	0.43

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE 2024 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Year Ended
		June 30,2024	June 30,2023	March 31,2024	March 31,2024
1	**Segment Revenue**	**Unaudited**	**Unaudited**	**Audited**	**Audited**
	(a) Fertiliser	6353.67	6115.64	5813.24	22384.20
	(b) Seeds	8388.59	7947.46	2868.47	13749.18
	(c) LABSA	1393.49	998.64	987.81	3525.42
	(d) Others	489.45	200.77	418.85	1230.45
	Total	16625.20	15262.51	10088.37	40889.25
	Less: Inter Segment Revenue	117.64	77.24	158.07	414.08
	Net sales/Income from operations	**16507.56**	**15185.27**	**9930.30**	**40475.17**
2	**Segment Results**				
	Profit before tax & interest from				
	(a) Fertiliser	305.17	291.15	1028.51	1481.63
	(b) Seeds	495.62	452.62	372.35	1042.29
	(c) LABSA	15.22	10.22	(3.80)	50.48
	(d) Others	21.03	9.13	(39.07)	126.11
	Total	837.04	763.12	1357.99	2700.51
	Less: (i) Finance Cost	391.15	361.12	393.70	1491.70
	(ii) Other Un-allocable expenditure net off	180.81	171.35	191.89	716.93
	Total Profit Before Tax	**265.08**	**230.65**	**772.40**	**491.88**
3	**Capital Employed**				
	Segment Assest				
	(a) Fertiliser	24519.75	27453.69	25068.82	25068.82
	(b) Seeds	8959.49	8843.47	11064.02	11064.02
	(c) LABSA	900.48	502.95	765.17	765.17
	(d) Others	4318.68	3825.64	4277.84	4277.84
	(D) Unallocable Corporate Assets	263.08	257.51	233.84	233.84
	Total	38961.47	40883.26	41409.69	41409.69
	Segment Laibilities				
	(a) Fertiliser	7145.56	7478.31	5524.93	5524.93
	(b) Seeds	4392.44	4503.25	7905.96	7905.96
	(c) LABSA	35.83	108.51	42.96	42.96
	(d) Others	801.09	875.70	832.75	832.75
	(D) Unallocable Corporate Laibilities	8942.10	10623.62	9687.87	9687.87
	Total	21317.02	23589.39	23994.47	23994.47
	Capital Employed (Segment Assest- Segment Laibilities)	**17644.45**	**17293.87**	**17415.22**	**17415.22**

1 The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 29.07.2024

2 Tax including deferred tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/ deferred tax.

3 Previous years figures have been regrouped whereever necessary

SHASHIKANT CHIMANLAL BHARTIA

For Basant Agro Tech (I) Ltd

Shashikant Bhartia

Chairman & Managing Director

29-Jul-24

Mumbai

K. C. KANKARIYA & Co.
Chartered Accountants

LIMITED REVIEW REPORT on unaudited financial results of Basant Agro Tech (India) Limited for the quarter ended 30th June, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Basant Agro Tech (India) Limited,
Akola

We have reviewed the accompanying statement of unaudited standalone financial results of Basant Agro Tech (India) Limited ("the Company") for the quarter ended on 30th June, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of -Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

K. C. Kankariya & Co. Mumbai Chartered Accountants

For K.C. Kankariya & Co.
Chartered Accountants
F.R.N.: 104718W

CA Karamchand Kankariya
(Partner)
M. No.: 043951

Place: Mumbai
Date: 29/07/2024
UDIN: 24043951BKHCJO6992